

South Kern Cemetery
Balance Sheet
 As of September 13, 2013

Sep 13, 13

ASSETS

Current Assets

Checking/Savings

B of A Check Dep.#2687	19,218.47
B of A Main Dep.#-1820	31,683.06
B of A Special Proj. #-1130	9,053.79
Petty Cash	48.74
Purchase/Developement	916.76
42000 · General Funds	10,094.12
42002 · Endowment Funds	72,233.40
42004 · Purchase & Development	5,772.13
42005 · PreNeed Funds	230,263.61

Total Checking/Savings 379,284.08

Accounts Receivable

Interest Rec- Endment Fund	421.71
Interest REC- General Fund	476.63
Interest Rec- Land Purchased	4.91
Interest Rec- Pre Need	670.64
11000 · Accounts Receivable	1,822.41

Total Accounts Receivable 3,396.30

Other Current Assets

Bank of America- Special Projec	1,879.90
Cash on Hand	499.50
Morgan Stanley	360,866.49
12000 · Undeposited Funds	692.21
12100 · Inventory Asset (Costs of inventory purchased for resale)	13,000.00

Total Other Current Assets 376,938.10

Total Current Assets 759,618.48

Fixed Assets

Fixed Assets

Equipment	-20,000.00
Land	28,000.00

Total Fixed Assets 8,000.00

17000 · Accumulated Depreciation (Accumulated depreciation on equipment, buil... -234,105.26

Total Fixed Assets -226,105.26

Other Assets

Computers	1,825.06
Due to General Fd from Endow Fd	73,826.35
Equipment	133,818.27
Interest Rec-Endment Fund	421.71
Interest Rec General Fund	476.63
Interest Rec Land Purc. Fund	4.91
Interest Rec Pre Need Fund	670.64
Inventory	10,000.00
leasehold improvements	175,978.14
Water Wells	21,934.99

Total Other Assets 418,956.70

TOTAL ASSETS **952,469.92**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	-1,146.68
------------------	-----------

Total Accounts Payable -1,146.68

12:32 PM
10/21/13
Cash Basis

South Kern Cemetery
Balance Sheet
As of September 13, 2013

	<u>Sep 13, 13</u>
Other Current Liabilities	
Accured Sick Leave Payable	10,512.00
Due from Endow Fd	73,826.35
Pre-Need Services	199,566.00
25500 · Sales Tax Payable	-236.51
Total Other Current Liabilities	<u>283,667.84</u>
Total Current Liabilities	<u>282,521.16</u>
Total Liabilities	282,521.16
Equity	
Fund Balance- Endow Fund	387,751.88
Fund Balance- General Fund	225,605.39
Morgan Stanley Investment (Endowment Proceeds Investment)	295,254.59
Surplus	0.70
30000 · Opening Bal Equity	-277,504.27
32000 · Retained Earnings (Undistributed earnings of the business)	35,023.37
Net Income	3,817.10
Total Equity	<u>669,948.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>952,469.92</u></u>